



Globanomics

World's Dashboard of Economic Indicators

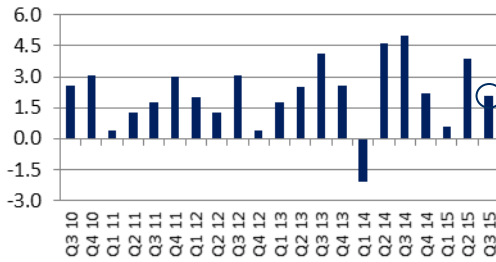
Q3 2015

► US Economic Indicators

► Macro-Economy

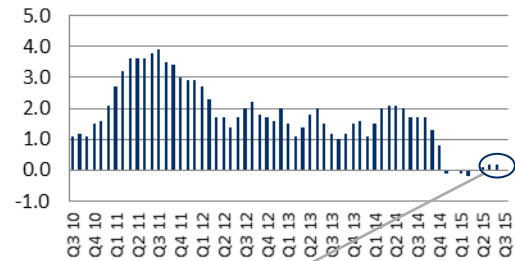
1. Real GDP: Measures the value of goods and services produced in a country in a given period of time.

GDP Annualized (QOQ%)



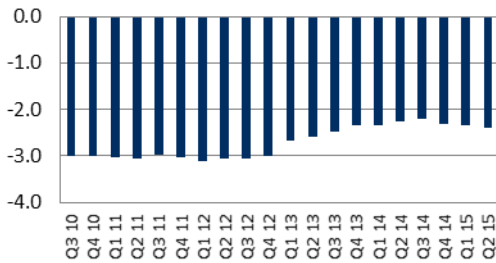
2. Consumer Price Index: Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



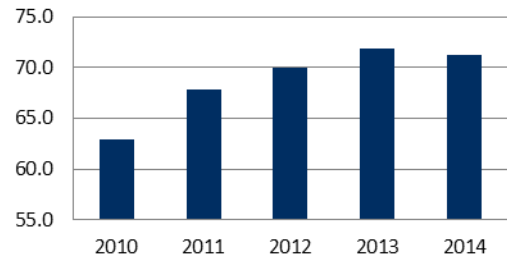
3. Current Account: All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

Current Account as % of GDP



4. Debt to GDP: A measure of a country's federal debt in relation to its gross domestic product (GDP).

Debt as % of GDP

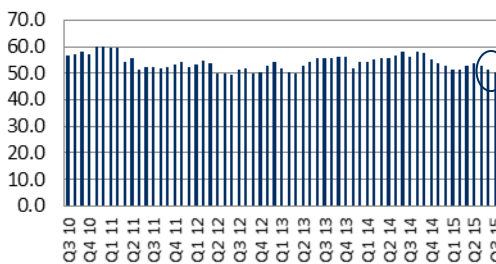


Improved labor market and revised GDP at 2.1% vs. first read of 1.5% supports the case for a December rate hike, despite inflation levels still below the targeted 2% and weak manufacturing

► Manufacturing

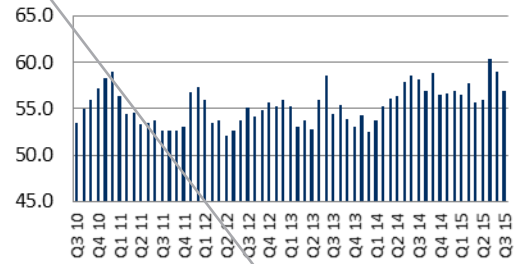
1. ISM Manufacturing Index: An index based on surveys of manufacturing firms covering employment, production, new orders and supplier deliveries.

ISM Manufacturing



2. ISM Non-Manufacturing Index: An index based on surveys of non-manufacturing firms' purchasing and supply executives.

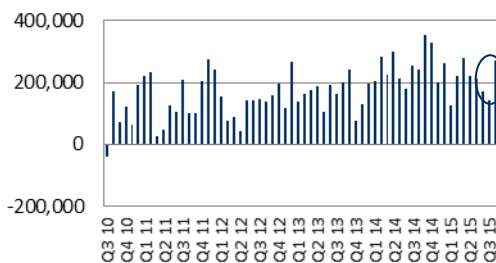
ISM Non-Manufacturing



► Employment

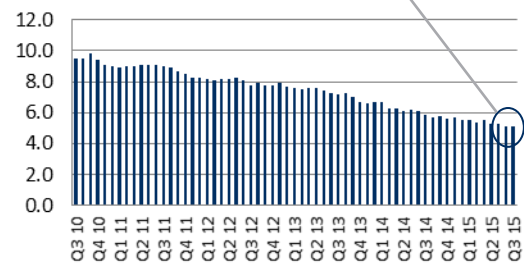
1. Nonfarm Payrolls: Total number of working-age persons except government, household, non profit, and farm employees.

Nonfarm Payrolls



2. Unemployment rate: The percentage of total force unemployed but actively seeking employment.

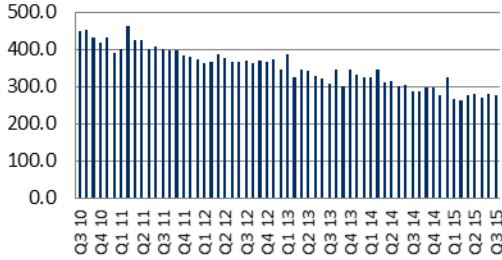
Unemployment Rate %



► US Economic Indicators

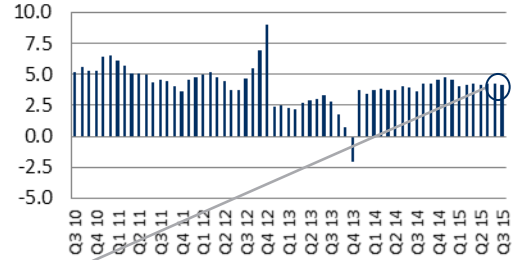
3. Initial Jobless Claims: The number of jobless claims filed by individuals seeking to receive state jobless benefits.

Initial Jobless Claims (Thousands)



4. Personal Income : Total compensation received by an individual.

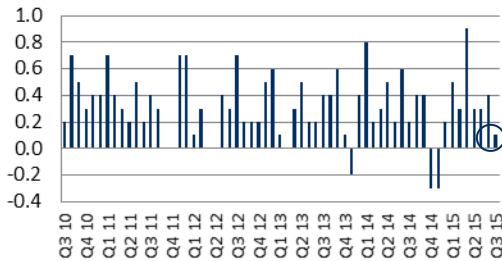
Personal Income (YOY%)



► Consumer

1. Consumer Spending: The amount of money spent by households.

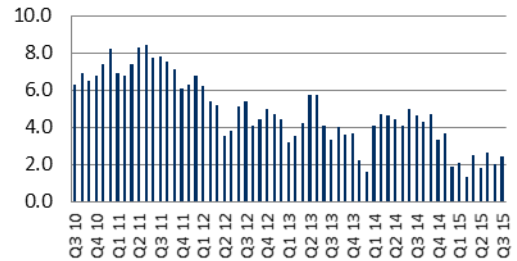
Consumer Spending (MOM%)



Lower consumer spending, despite improvement in wage income, drives higher savings rate as consumers remain cautious

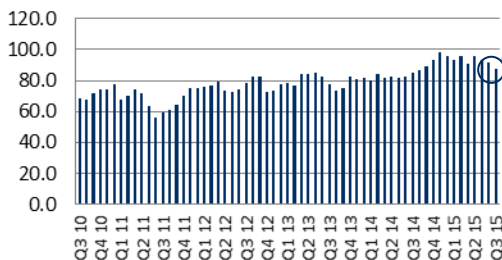
2. Retail Sales: An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



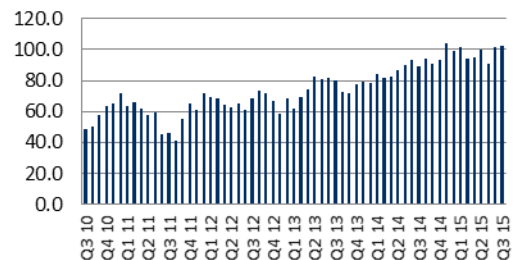
3. Consumer Sentiment: An economic indicator of the overall health of the economy as determined by consumer opinion.

Consumer Sentiment



4. Consumer Confidence: A measure of the level of optimism consumers have about the performance of the economy.

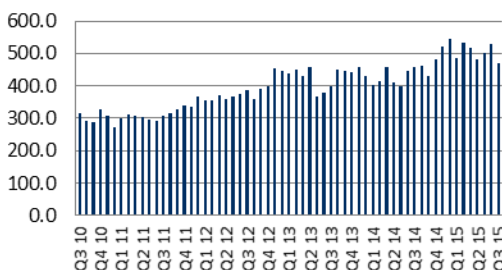
Consumer Confidence



► Housing

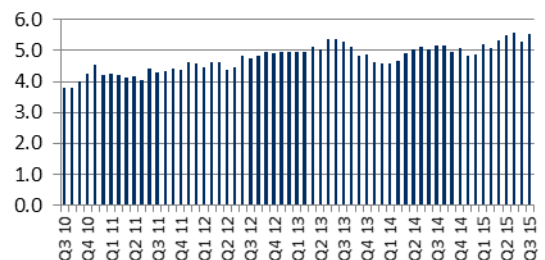
1. New Home Sales: Measures sales of newly constructed residences in the U.S.

New Home Sales (Thousands)



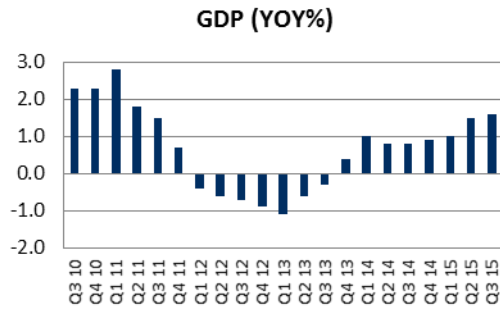
2. Existing Home Sales: Reports the number of existing homes sold.

Existing Home Sales (Millions)

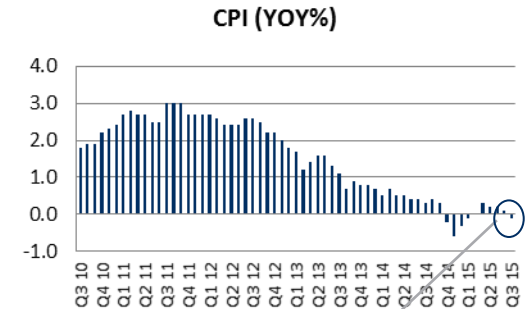


► Eurozone Economic Indicators

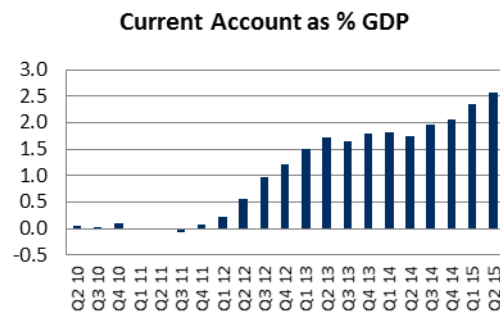
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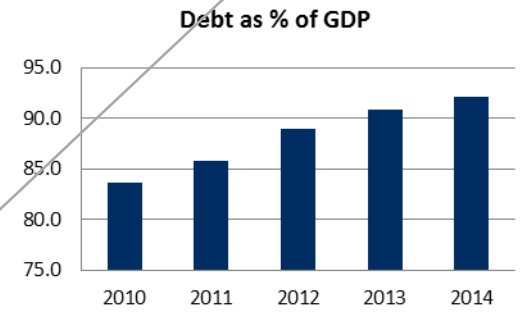
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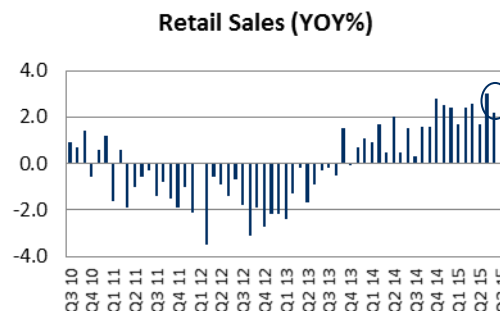
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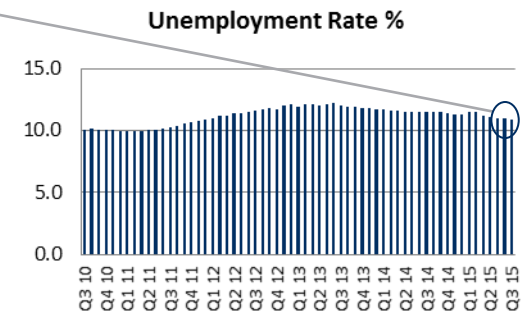
4. Debt to GDP: A measure of a country's federal debt in relation to its gross domestic product (GDP).



5. Retail Sales: An aggregated measure of the sales of retail goods over a stated time period.

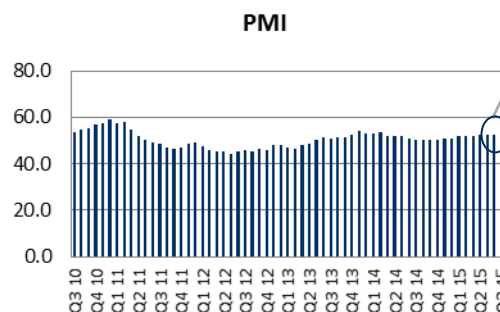


6. Unemployment Rate: The percentage of the total labor force that is unemployed but actively seeking employment.

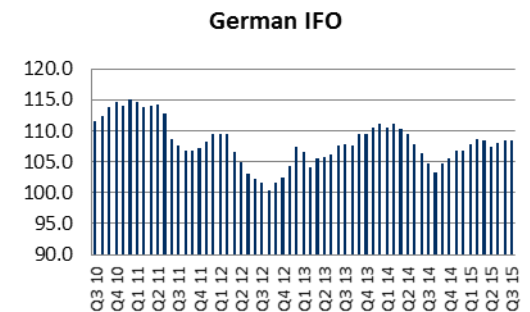


No signs of EU economy overheating despite stronger PMIs, retail sales and lower unemployment

7. Purchasing Managers Index: Index that captures business conditions in the manufacturing sector.



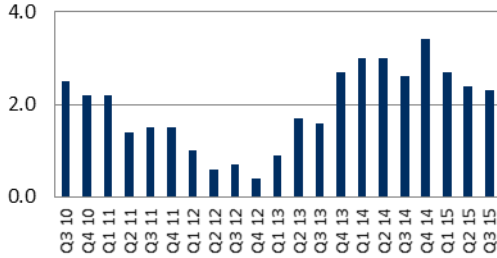
8. Germany IFO: Based on approximately 7,000 monthly survey responses from firms in manufacturing, construction, wholesale and retail.



► UK Economic Indicators

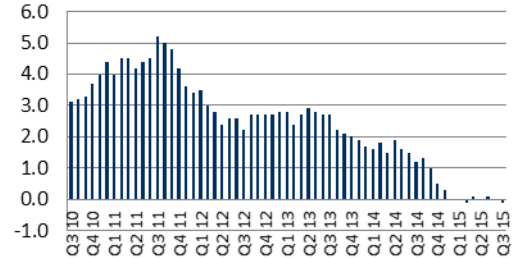
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GDP (YOY%)



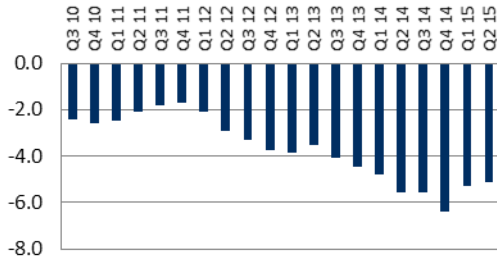
2. Consumer Price Index: Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



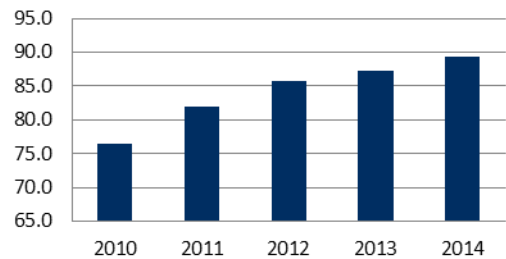
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Current Account as % GDP



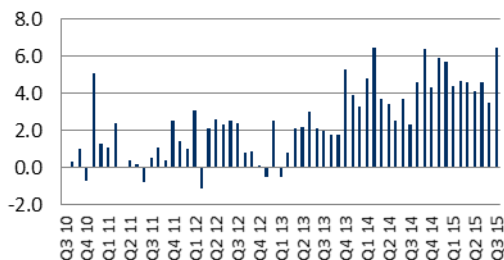
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Debt as % of GDP



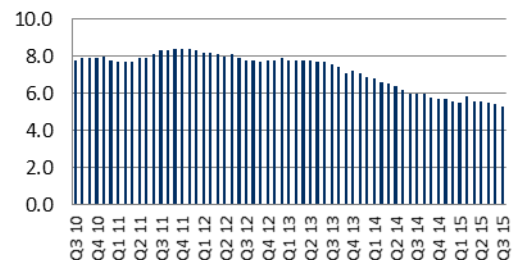
5. Retail Sales: An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



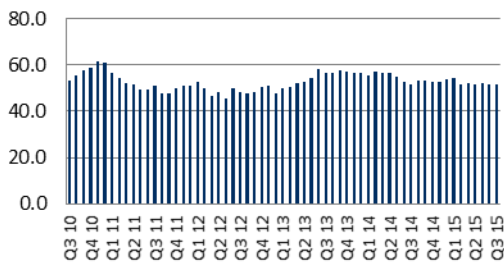
6. Unemployment Rate: The percentage of the total labor force that is unemployed but actively seeking employment.

Unemployment Rate %



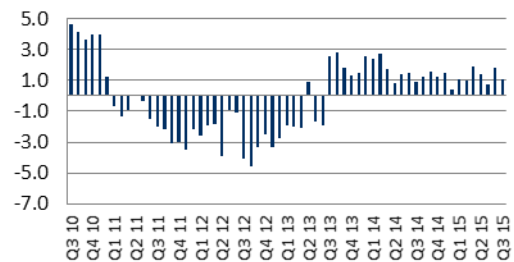
7. Purchasing Managers Index: Index that captures business conditions in the manufacturing sector.

PMI



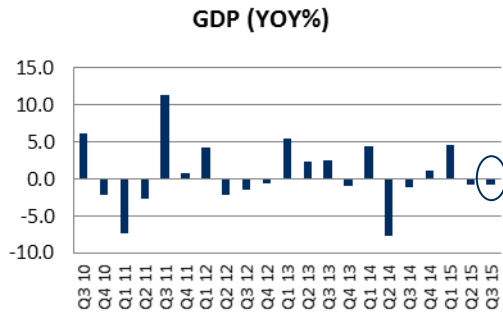
8. Industrial Production: Measures the amount of output from the manufacturing sector.

Industrial Production (YOY%)

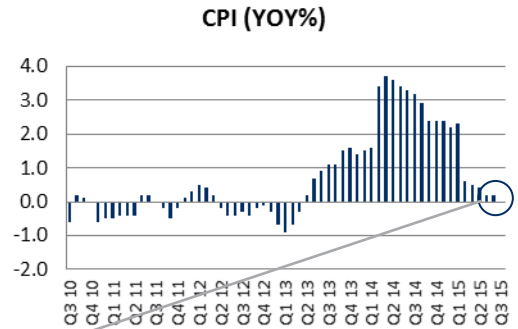


Japan Economic Indicators

1. Real GDP: The value of goods and services produced within a country in a given period of time.

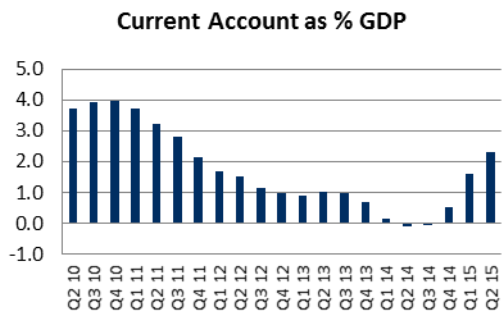


2. Consumer Price Index: Measures changes in the prices of goods and services that households consume.

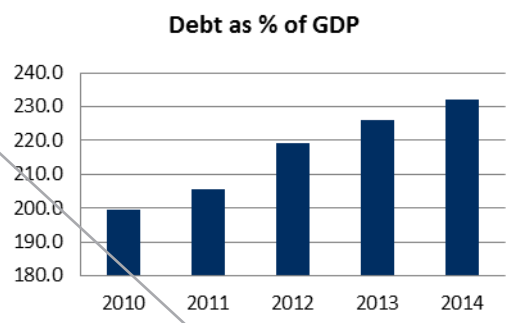


Although sustained by a stable labor market, Japan's growth still disappoints as lower external demand, largely from China, threatens its exports, requiring further BoJ easing to support growth and inflation

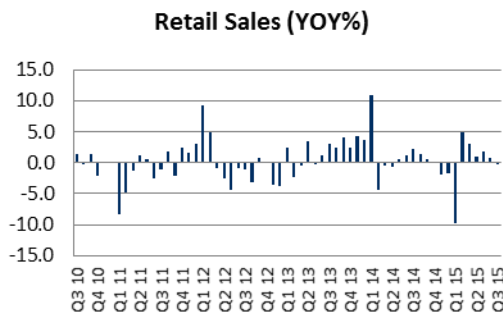
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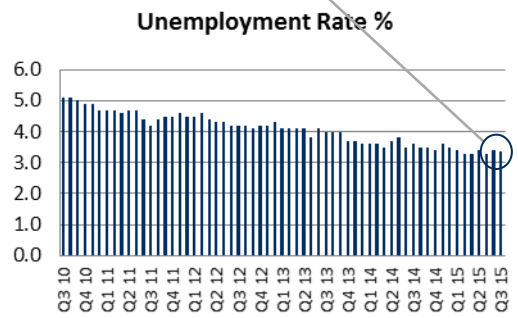
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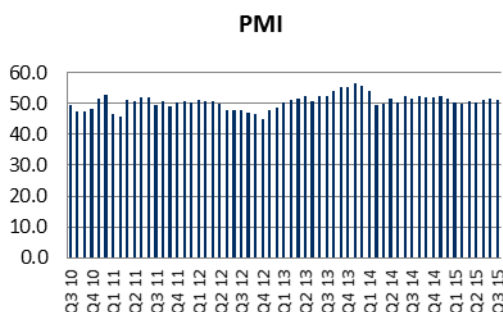
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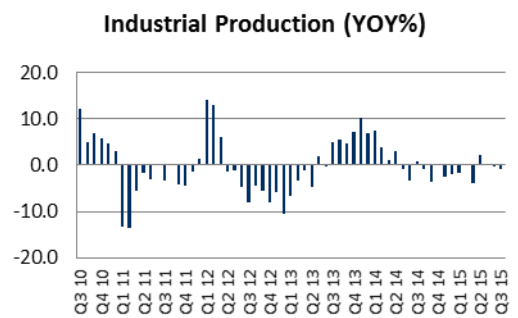
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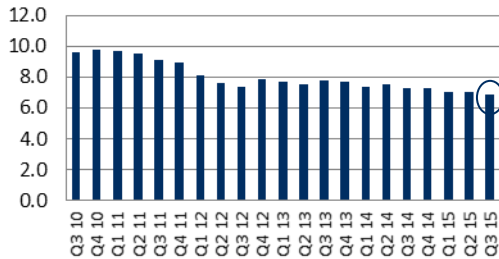
8. Industrial Production: Measures the amount of output from the manufacturing sector.



► China Economic Indicators

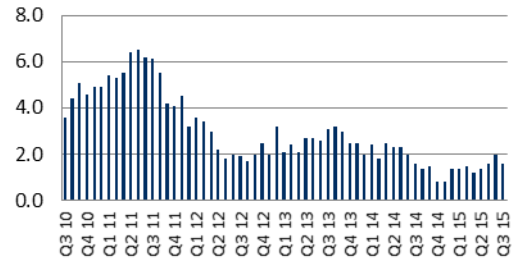
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GDP (YOY%)



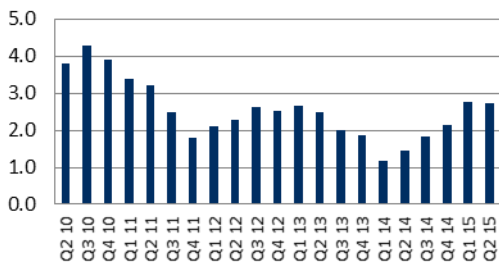
2. Consumer Price Index: Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



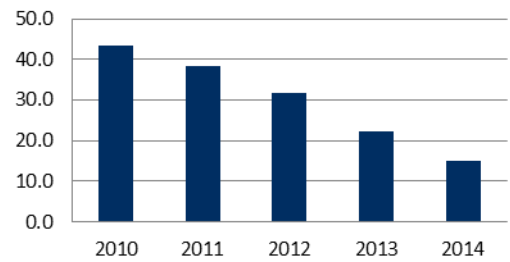
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Current Account as % GDP



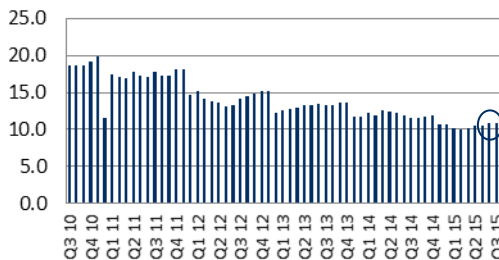
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Debt as % of GDP



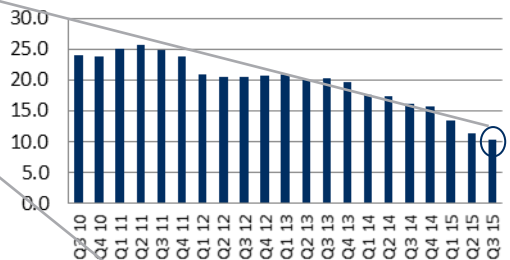
5. Retail Sales: An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



6. Investment in Fixed Assets: A measure of capital spending.

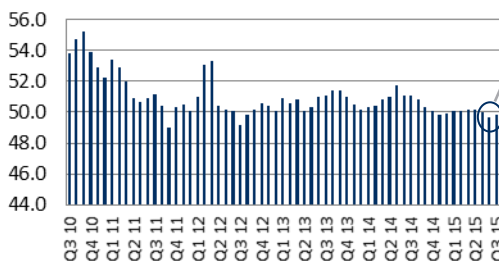
Investment in Fixed Assets (YOY%)



China's economy slows with GDP falling below 7% for the first time since 2009, as it aims to rebalance towards domestic demand as retail sales outpace fixed asset investments and manufacturing levels

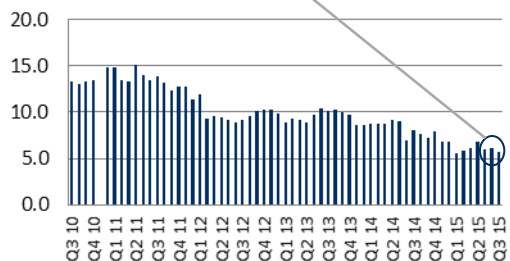
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PMI



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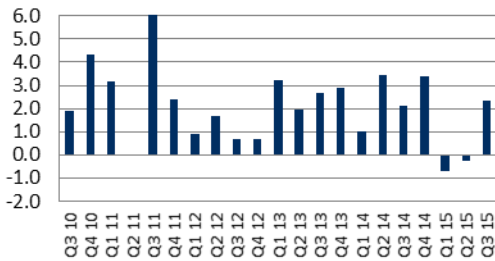
Industrial Production (YOY%)



► **Canada Economic Indicators**

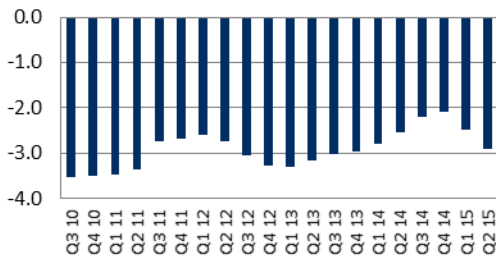
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GDP Annualized (QOQ%)



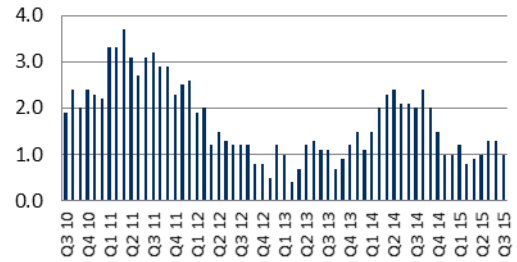
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Current Account as % GDP



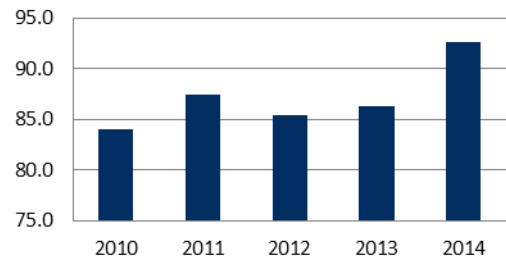
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CPI (YOY%)



4. Debt to GDP: A measure of a country's federal debt in relation to its gross domestic product (GDP).

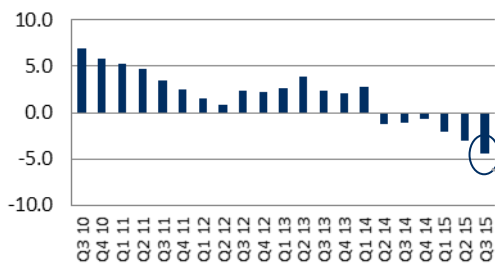
Debt as % of GDP



► **Brazil Economic Indicators**

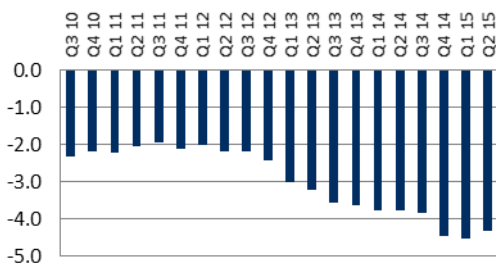
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GDP (YOY%)



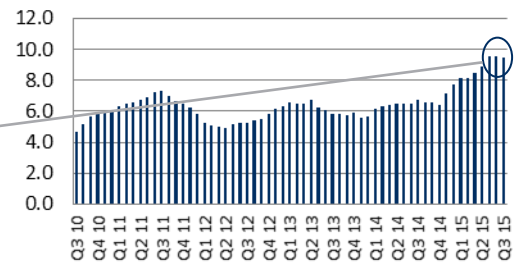
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Current Account as % GDP



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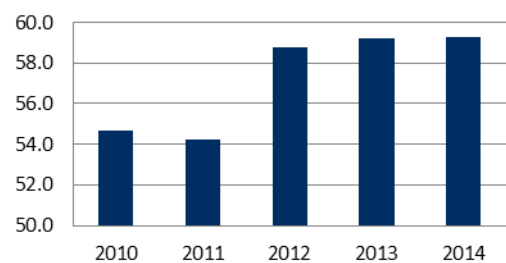
CPI (YOY%)



Political challenges under Rousseff along with other EM FX devaluation, drove the economy deeper into recession, also causing a credit quality downgrade as Real continues to weaken while inflation climbs

4. Debt to GDP: A measure of a country's federal debt in relation to its gross domestic product (GDP).

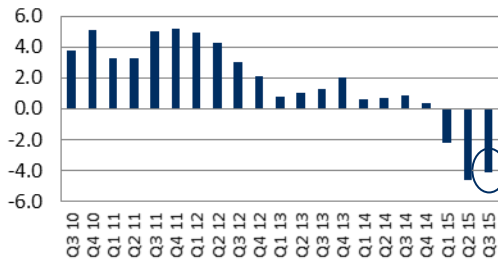
Debt as % of GDP



Russia Economic Indicators

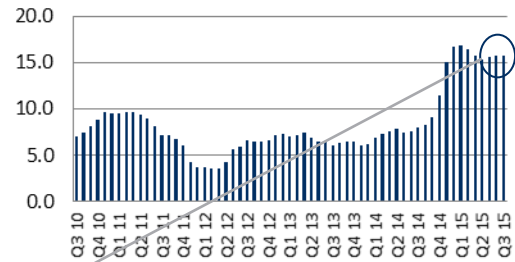
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GDP (YOY%)



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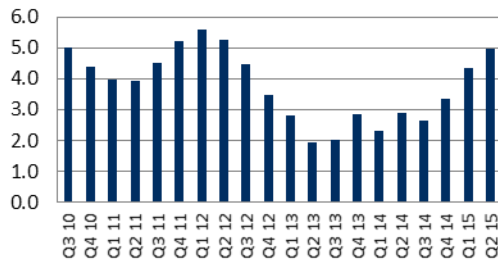
CPI (YOY%)



With one of the best performing stock indices YTD, Russia's economy still weighed by lower oil prices, though partially aided by a weaker ruble and stronger government support

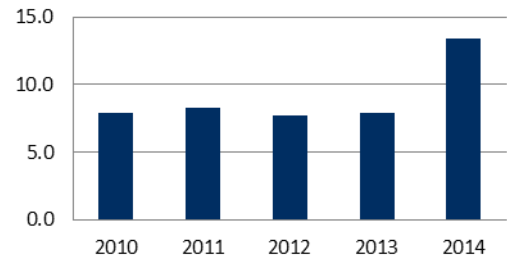
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Current Account as % GDP



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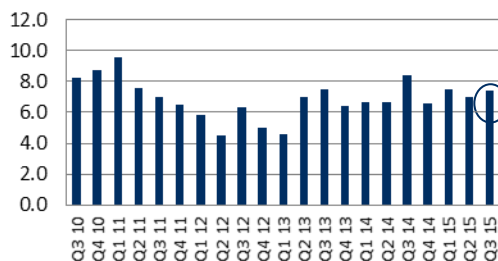
Debt as % of GDP



India Economic Indicators

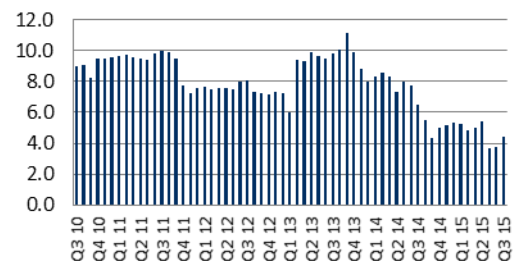
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GDP (YOY%)



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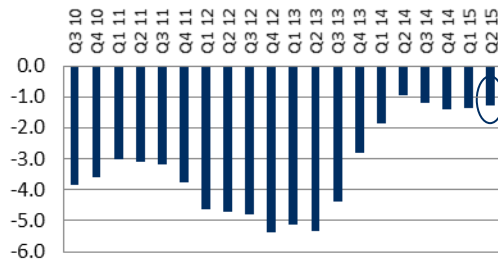
CPI (YOY%)



India outpaces other EM markets as economic activity picks up while current account deficit tightens on the back of lower oil and gold prices

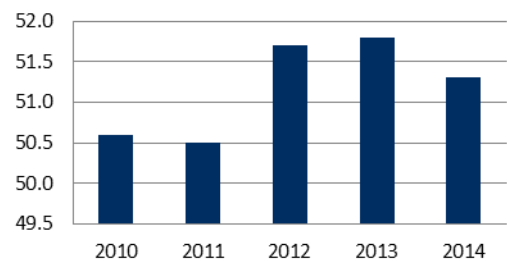
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Current Account as % GDP



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Debt as % of GDP



► Global Markets

| Global Indices | Ticker | Price | 3M % | YTD% |
|-------------------------------|----------------|-----------|---------|----------------------|
| MSCI World | MXWO Index | 1,696.23 | 4.5 | -0.8 |
| S&P 500 | SPX Index | 2,079.51 | 6.6 | 1.0 |
| Dow Jones Industrial Average | INDU Index | 17,729.68 | 8.3 | -0.5 |
| STXE 600 | SXXP Index | 383.14 | 5.8 | 11.9 |
| FTSE 100 | UKX Index | 6,408.66 | 3.5 | -2.4 |
| DAX | DAX Index | 11,171.16 | 8.3 | 13.9 |
| NIKKEI 225 | NKY Index | 19,939.90 | 9.7 | 14.3 |
| Shanghai SE Composite | SHCOMP Index | 3,584.82 | 13.4 | 10.8 |
| Regional Indices | Ticker | Price | 3M % | YTD% |
| S&P Pan Arab Composite | SEMGPCPD Index | 677.19 | -3.6 | -14.8 |
| Tadawul All Stock Index | SASEIDX Index | 7,268.02 | -1.6 | -12.8 |
| Abu Dhabi Securities Market | ADSMI Index | 4,236.39 | -3.2 | -6.5 |
| Dubai Financial Market | DFMGI Index | 3,204.28 | -10.6 | -15.1 |
| Egyptian EGX 30 Index | EGX30 Index | 6,779.28 | -7.1 | -24.1 |
| Qatar Exchange DSM Index | DSM Index | 10,479.28 | -7.6 | -14.7 |
| Muscat Securities MSM30 Index | MSM30 Index | 5,557.73 | -3.4 | -12.4 |
| Lebanon Blom Stock Index | BLOM Index | 1,158.10 | 0.7 | -1.0 |
| Commodities | Ticker | Price | 3M % | YTD% |
| Brent Crude | COA Comdty | 43.50 | -18.1 | -34.2 |
| WTI Crude | CLA Comdty | 40.67 | -16.3 | -32.2 |
| Gold 100 OZ | GCA Comdty | 1,054.10 | -6.3 | -11.3 |
| Silver 5000 OZ | SIA Comdty | 14.00 | -5.2 | -11.3 |
| Natural Gas 10,000 mmbTU | NGA Comdty | 2.16 | -29.0 | -38.8 |
| Rates | Ticker | Ask Price | Yield % | 3 Month Change (bps) |
| US 5 Yr Government Bond | CT5 Govt | 99.211 | 1.694 | 21.1 |
| US 10 Yr Government Bond | CT10 Govt | 100.020 | 2.246 | 8.7 |
| Germany 5 Yr Government Bond | CTDEM5Y | 101.852 | -0.116 | -14.4 |
| Germany 10 Yr Government Bond | CTDEM10Y | 104.188 | 0.568 | -10.9 |
| UK 5 Yr Government Bond | CTGBP5Y | 103.555 | 1.211 | -9.5 |
| UK 10 Yr Government Bond | CTGBP10Y | 101.703 | 1.811 | -5.2 |
| Japan 5Yr Government Bond | CTJPY5Y | 110.370 | 0.023 | -4.6 |
| Japan 10 Yr Government Bond | CTJPY10Y | 99.919 | 0.309 | -8.2 |
| Italy 5 Yr Government Bond | CTITL5Y | 101.118 | 0.487 | -37.5 |
| Italy 10 Yr Government Bond | CTITL10Y | 104.588 | 1.608 | -30.8 |
| Spain 5 Yr Government Bond | CTESP5Y | 102.605 | 0.614 | -39.2 |
| Spain 10 Yr Government Bond | CTESP10Y | 104.248 | 1.700 | -39.8 |
| Currencies | Ticker | Price | 3M % | YTD% |
| EUR-USD | EURUSD Curncy | 1.0794 | -3.0 | -10.8 |
| GBP-USD | GBPUSD Curncy | 1.4999 | -1.7 | -3.7 |
| USD-JPY | USDJPY Curncy | 123.1400 | -2.5 | -2.7 |
| USD-CAD | USDCAD Curncy | 1.3319 | -1.1 | -12.7 |
| AUD-USD | AUDUSD Curncy | 0.7325 | 4.4 | -10.4 |
| CHF-USD | CHFUSD Curncy | 1.0110 | -3.7 | -1.7 |
| USD-SEK | USDSEK Curncy | 8.5765 | -1.9 | -9.0 |
| NZD-USD | NZDUSD Curncy | 0.6636 | 3.7 | -14.9 |
| Dollar Index | DXY Curncy | 99.7070 | 3.4 | 10.5 |

Source: Bloomberg, updated on December 3, 2015

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